

Information and Templates on Regulatory Change

Proposed activity

Field	Content
Name of Division/Office	Territories and Native Title Division
Title	Native Title Amendment (Technical Amendments) Act 2007 - Bank Guarantee Regulations
Description of issue	The <i>Native Title Amendment (Technical Amendments) Act 2007</i> amended the <i>Native Title Act 1993</i> to enable determinations that a future act could be performed conditional upon the proponent securing a bank guarantee, rather than through payment of money on trust. The regulations will prescribe some features of the bank guarantee regime.
Consultation opportunities	The Department intends to consult stakeholders through the regular native title consultative meetings and the banking industry directly.
Expected timetable	We expect to conduct consultations in 2008 and draft and finalise the regulations in 2008/2009.
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